



Quarterly statement for the period
from 1 January to 31 March 2025

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TO OUR SHAREHOLDERS

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Highlights and key figures

Krones has a good start into 2025 and continues its profitable growth path

- At €1,435.9 million, order intake in the first quarter of 2025 was 6.8% higher than in the fourth quarter of 2024 (€1,344.6 million).
- Krones increased revenue in the first three months of 2025 by 13.1% year on year to €1,410.0 million. Even without the effect of the acquisition of Netstal Maschinen AG, revenue growth in the reporting period was within the 7% to 9% guidance range for the full year 2025.
- The EBITDA margin improved from 10.1% in the previous year to 10.6% in the first quarter of 2025, which is within the guidance range for the current financial year.
- Krones increased ROCE from 19.0% to 20.5% in the first quarter of 2025 and generated free cash flow before M&A activities of €165.2 million (previous year: €184.2 million).
- Following the positive first-quarter trend, Krones has confirmed the guidance for the full year 2025. The company expects revenue growth of 7% to 9%, an EBITDA margin of 10.2% to 10.8% and ROCE of 18% to 20%.

		1 Jan – 31 Mar 2025	1 Jan – 31 Mar 2024	Change
Revenue	€ million	1,410.0	1,247.1	+13.1%
Order intake	€ million	1,435.9	1,482.7	–3.2%
Orders on hand at 31 March	€ million	4,315.4	4,357.9	–1.0%
EBITDA	€ million	149.3	125.4	+19.1%
EBITDA margin	%	10.6	10.1	+0.5 PP*
EBIT	€ million	106.0	87.7	+20.9%
EBT	€ million	107.9	89.0	+21.2%
EBT margin	%	7.7	7.1	+0.6 PP*
Consolidated net income	€ million	75.9	65.8	+15.3%
Earnings per share	€	2.40	2.08	+15.4%
Capital expenditure for PP&E and intangible assets	€ million	41.4	35.9	+€5.5 million
Free cash flow	€ million	163.0	4.1	+€158.9 million
Free cash flow without M&A	€ million	165.2	184.2	–€19.0 million
Net cash and cash equivalents at 31 March**	€ million	589.7	438.7	+€151.0 million
Working capital to revenue***	%	17.1	17.7	–0.6 PP*
ROCE	%	20.5	19.0	+1.5 PP*
Employees at 31 March				
Worldwide		20,583	19,349	+ 1,234
Germany		11,386	10,803	+ 583
Outside Germany		9,197	8,546	+ 651

* PP = percentage points ** Cash and cash equivalents less debt *** Average of last 4 quarters



Letter from the **Executive Board**

Dear shareholders and friends of Krones,

Krones made a good start to the 2025 financial year and continued on its profitable growth path in the first quarter. With revenue up 13.1% on the previous year at €1,410.0 million, EBITDA increased by 19.1% to €149.3 million. The EBITDA margin consequently improved from 10.1% to 10.6%. Order intake also continued to grow and was higher in the first quarter of this year than in the fourth quarter of 2024. We remain realistically optimistic for the near future and confirm our financial targets for the full year 2025. At the same time, we keep a very critical eye on what is happening in the world.

Macroeconomic uncertainties are also a challenge for Krones

Alongside the ongoing Russia-Ukraine conflict and other geopolitical tensions, the last few weeks have brought global economic upheavals. These were triggered at the beginning of April by US tariff measures, some of which were temporarily suspended just a few days later. There is still considerable uncertainty about future trade conditions and the impact of the tariffs on the global economy. Although our sales markets are less affected by cyclical fluctuations, the current overall economic situation is of course also a matter of concern for Krones. We consider possible scenarios and their impact on the business in order to have the appropriate response in place for each scenario. Thanks to our very large order backlog, our production capacities are fully utilised until the beginning of the second quarter of 2026. This gives us sufficient leeway to take any necessary action with care.

Krones is well positioned and continues to enhance its resilience

Overall, Krones is well prepared for higher tariffs in the USA. We generate around 20% of consolidated revenue in the United States. For about half of this, the value creation takes place locally and is therefore unaffected by tariffs. This mainly relates to intralogistics revenue, process technology revenue and significant shares of service revenue. In early 2025 – that is, before the tariffs were announced – we significantly expanded our production and logistics facilities in the USA. These can be put to various uses. Among other things, this also gives Krones the option of increasing the proportion of local value generation for new filling and packaging technology machines and lines. Krones will decide whether and to what extent we will make use of this option once there is greater clarity about US tariff policy.

With our established strategy of further expanding our global footprint, we are enhancing the company's flexibility and resilience. The entire Krones team has proven many times in the past that it is well equipped to deal with uncertainty. Courage, commitment and passion have always been part of Krones' DNA. These qualities will enable us to master the challenges that lie ahead and to shape a successful future together.

Christoph Klenk
CEO

The Krones share

Europe’s stock markets positive in first quarter of 2025

European stock markets continued their upward trend from January to March 2025. US stock prices, on the other hand, fell in the first quarter after the strong gains in 2024. In addition to lower valuations, a key reason for the outperformance of European equities was the interest rate policy of the European Central Bank, which cut key interest rates twice in the first quarter. The US Federal Reserve left interest rates unchanged. Germany’s DAX share index rose particularly strongly in the first quarter. The DAX benefited from investment packages approved by the German Bundestag on 18 March and from US investors showing increasing interest in German shares.

After starting 2025 at around 19,900 points, the DAX set one record high after another in the weeks that followed. On 11 February, the DAX passed the 22,000 mark for the first time. Up to that point, the upward trend was interrupted only by short-lived corrections. On 3 March, the DAX broke the 23,000-point barrier and closed the day at 23,147. The following day, the index fell by more than 800 points. This was triggered by concerns about the US administration’s tariff policy. The DAX quickly recovered from this strong price reaction, however, and on

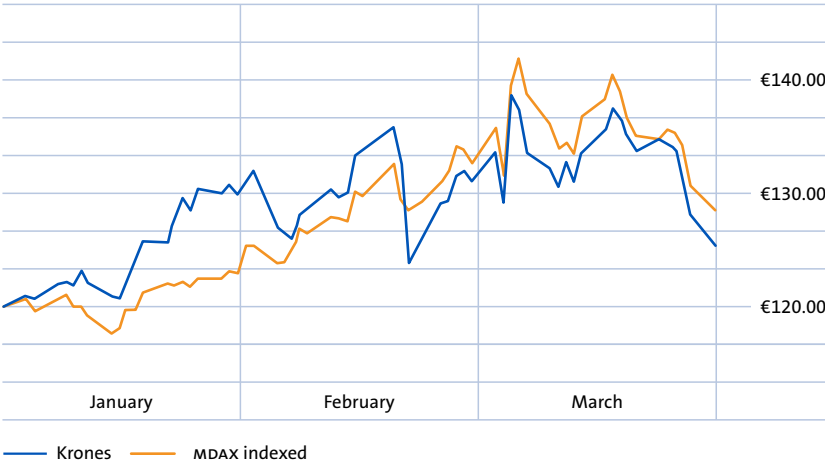
Performance 1 January
to 31 March 2025
Krones share
price: +4.5%
MDAX: +7.0%

Krones share data	First quarter 2025	First quarter 2024
Earnings per share (€)	2.40	2.08
High (€)	138.80	123.40
Low (€)	120.60	108.30
Price at 31 March (€)	125.40	122.70
Market capitalisation at 31 March (€ billion)	3.96	3.88

Source share price data: Xetra (Closing price)

6 March reached 23,419 points, its highest closing level in the first quarter of 2025. After a brief period of volatility, the DAX came under renewed pressure at the end of March due to tariff-related concerns. On 31 March 2025, the index stood at 22,163 points. This means the DAX gained 11.3% in the first quarter.

Krones share price compared with the MDAX from 1 January to 31 March 2025



Krones share price on continued upward trend in first quarter 2025

The Krones share price has risen every year from 2021 to 2024. This upward trend continued overall in the first three months of 2025. In the first two weeks of the new year, the Krones share price moved around €120.00, its level at the end of 2024. It then began a strong upward trend. At the end of January, our

shares were quoted at €132.00 – a new all-time high. After a brief correction, the share price moved upwards again with the overall market and climbed to €136.00. On 20 February, the company published preliminary figures for the 2024 financial year and guidance for 2025. Despite the strong numbers and positive outlook, there was some short-term profit-taking, although the share price quickly recovered from this. Positive analyst comments also supported the Krones share price.

On 5 March, Krones shares reached €138.80, the highest closing price of the first quarter and another all-time high. In the days that followed, our share price fell to around €130 as the broader market weakened on concerns about US tariff policy. The Krones share then once again approached its record high. At the end of the first quarter, renewed concerns about impending trade conflicts dragged down the stock markets and with them Krones shares. On 31 March, the Krones share price stood at €125.40, up 4.5% on the beginning of the year. The MDAX, which Krones shares outperformed significantly in 2024, rose by 7.0% in the same period.

Key data for the Krones share

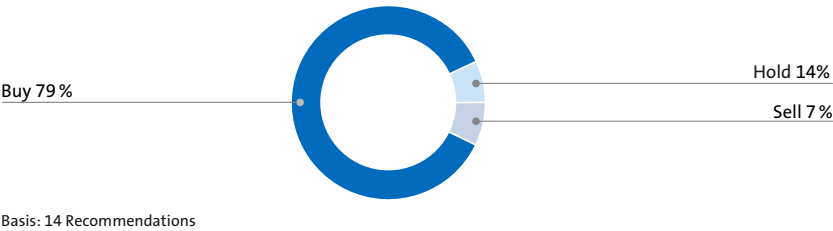
Number of shares	31,593,072
German securities identification number	633500
ISIN	DE 0006335003
XETRA ticker symbol	KRN

Analyst recommendations for the Krones share

The international investment community continues to show strong interest in our company. Krones securities are thus analysed by numerous major national and international banks. At the end of April 2025, 14 recommendations for

Krones shares were available from analysts at various institutes. Eleven banks gave a buy recommendation. Two analysts rated the Krones share as a hold, while one recommended selling.

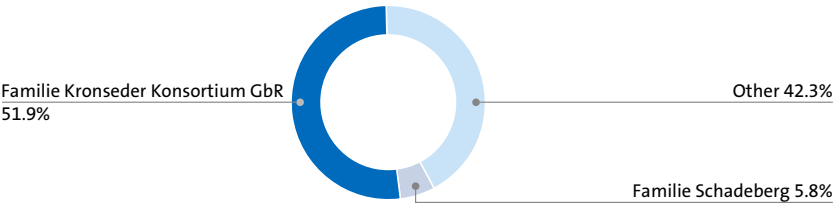
Analyst recommendations (as of April 2025)



Shareholder structure

Krones' shareholder structure remained unchanged in the first quarter of 2025 compared to the end of 2024. At 31 March 2025, Familie Kronseder Konsortium GbR held the majority of Krones AG's shares, with 51.9%. The Kronseder family intends to remain a stable majority shareholder of Krones AG. 5.8% of the shares were held at the end of the first quarter by the Schadeberg family.

Shareholder structure as of 31 March 2025



For further information on Krones shares, please see the Krones website:
<https://www.krones.com/en/company/investor-relations/share.php>





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ASSETS, FINANCIAL POSITION, AND RESULTS OF OPERATIONS

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Revenue

Krones increases revenue by 13.1% in first quarter of 2025

Despite difficult macroeconomic conditions, Krones remained on a stable and profitable growth path in the first quarter of 2025. As a leading supplier of filling and packaging technology for the beverage industry, the company operates in sales markets that are less affected by economic cycles. Revenue from January to March 2025 was up 13.1% year on year, rising from €1,247.1 million to €1,410.0 million. Part of the revenue growth is due to Netstal Maschinen AG, which was acquired in 2024 and whose revenue Krones has consolidated since 28 March 2024. Even without this effect, however, revenue growth in the re-

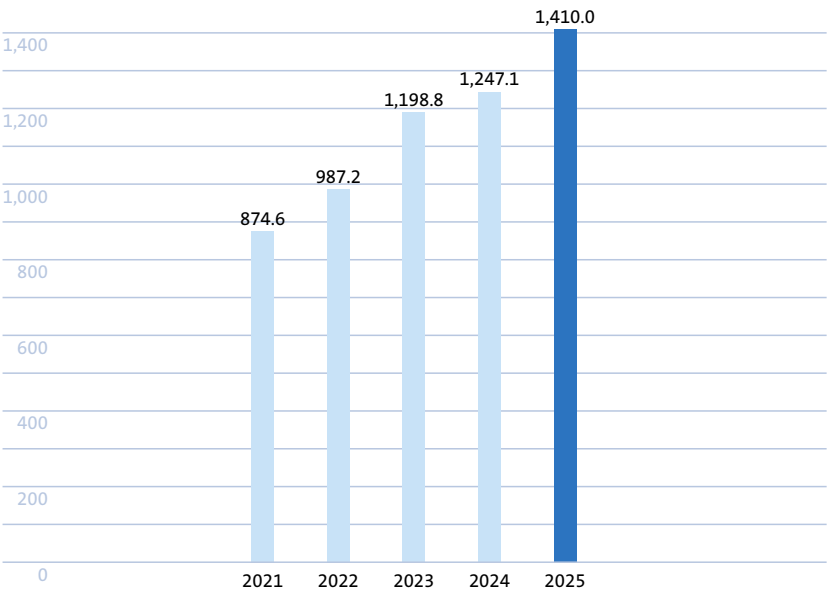
porting period was within the 7% to 9% guidance range for the full year 2025.

Krones' revenue in the first quarter of 2025 was not materially affected by exchange rates or divestments.

The new machinery business benefited from increased efficiency in production and grew more strongly than total revenue in the first three months of 2025. In the same period last year, the supply of electrical components was not yet optimal in some respects, which affected production output and revenue. Service revenue also improved in the reporting period compared to the previous year.

Krones made a good start to the 2025 financial year. First-quarter revenue went up 13.1% year on year to €1,410.0 million.

Revenue from 1 January to 31 March (€ million)



Segment revenue from 1 Jan to 31 Mar 2025

Segment revenue from 1 Jan to 31 Mar 2024

Intralogistics
6.1%* (€86.2 million)

Process Technology
9.3%* (€130.4 million)

Filling and
Packaging Technology
84.6%* (€1,193.4 million)

*Share of consolidated revenue of €1,410.0 million

Intralogistics
6.2%* (€76.9 million)

Process Technology
10.2%* (€127.6 million)

Filling and
Packaging Technology
83.6%* (€1,042.6 million)

*Share of consolidated revenue of €1,247.1 million



Revenue by region

Quarterly revenue figures for the various regions are generally not very meaningful because orders and revenue can fluctuate significantly from one quarter to the next.

Krones generated more than 90% of first quarter revenue internationally

Krones' revenue in Germany increased by 6.4% year on year in the first three months of 2025, from €118.2 million to €125.8 million. The share of consolidated revenue in the first quarter consequently fell to 8.9% (previous year: 9.5%).

In the European sales markets (excluding Germany), Krones' business developed very well in the first quarter of 2025. The company recorded the highest percentage growth in Eastern Europe, where revenue rose by 46.0% to €93.9 million (previous year: €64.3 million). Since the second quarter of 2024, Krones has reported revenue for Central Europe and Western Europe together, rather than separately for the two regions. From January to March 2025, revenue in Central and Western Europe improved by 14.6% year on year, from €247.3 million to €283.4 million. In total, Krones' revenue in Europe (excluding Germany) increased by 21.1% in the first quarter of 2025, from €311.6 million in the previous year to €377.3 million. This corresponds to a 26.8% share of consolidated revenue in the first three months (previous year: 25.0%).

In the Central Asia region, which only has a very minor impact on the company's business with 1.3% of consolidated revenue in the first quarter, revenue fell by 45.7% to €17.8 million in the reporting period (previous year: €32.8 million).

Among the remaining non-European markets, Krones recorded the highest percentage increase in revenue in the first quarter of 2025 in the Asia/Pacific region. Revenue there improved by 29.3% year on year, from €138.8 million to €179.4 million. In Asia/Pacific, Krones is benefiting from pent-up investment demand that built up during the Coronavirus pandemic. This effect also influenced business in China, where revenue climbed by 19.8% to €110.1 million in the reporting period (previous year: €91.9 million). In the Middle East/Africa region, following strong revenue growth in the full year 2024, the strong growth momentum continued in the first quarter of 2025. Revenue there went up by 22.8% to €169.4 million (previous year: €137.9 million).

The positive business performance also continued in South America/Mexico in the first three months of 2025. At €154.7 million, revenue was 18.9% higher than in the previous year's period (€130.1 million). In North and Central America, revenue remained stable at a very high level. From January to March 2025, revenue there fell slightly by 3.6% to €275.5 million (previous year: €285.8 million).

Overall, revenue generated by Krones in non-European markets (excluding Central Asia) increased by 13.3% in the first quarter of 2025 to €889.1 million. The share of consolidated revenue consequently rose slightly to 63.0% (previous year: 62.9%).

Krones' internationally balanced customer and revenue mix is one of its strategic strengths. In the first three months of 2025, the company generated 51.5% (previous year: 47.8%) of Group revenue in emerging and developing markets. The share of revenue generated in industrialised economies was 48.5% (previous year: 52.2%).

Krones Group revenue by region

Share of consolidated revenue	1 Jan to 31 Mar 2025		1 Jan to 31 Mar 2024		Change
	€ million	%	€ million	%	%
Germany	125.8	8.9	118.2	9.5	+6.4
Central and Western Europe	283.4	20.1	247.3	19.8	+14.6
Eastern Europe	93.9	6.7	64.3	5.2	+46.0
Central Asia	17.8	1.3	32.8	2.6	-45.7
Middle East/Africa	169.4	12.0	137.9	11.1	+22.8
Asia-Pacific	179.4	12.7	138.8	11.1	+29.3
China	110.1	7.8	91.9	7.4	+19.8
South America/Mexico	154.7	11.0	130.1	10.4	+18.9
North and Central America	275.5	19.5	285.8	22.9	-3.6
Total	1,410.0	100.0	1,247.1	100.0	+13.1



Order intake

Order intake stable at high level

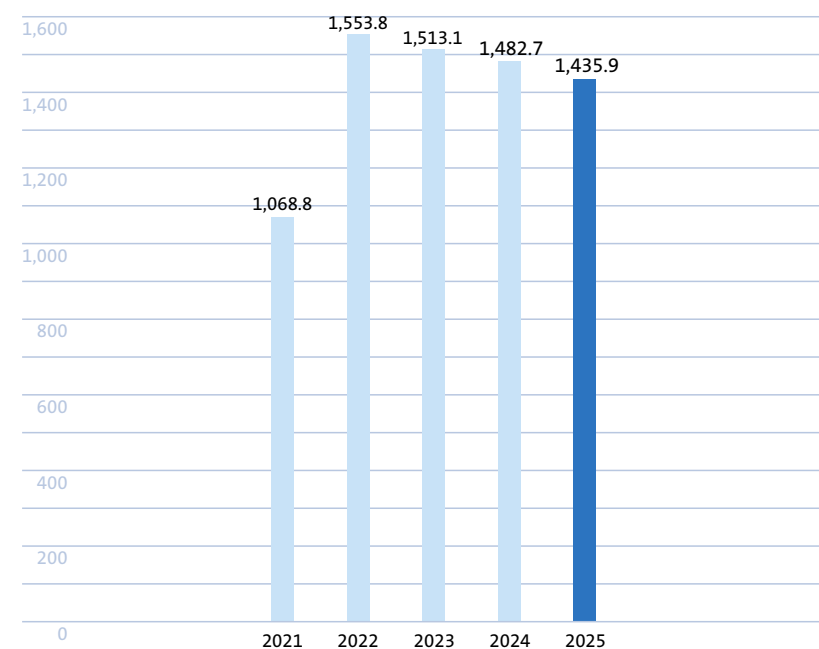
Compared to the fourth quarter of 2024, Krones' order intake increased in the first quarter of 2025 by 6.8% to €1,435.9 million.

Although there are many macroeconomic uncertainties, Krones' customers in the food and beverage industry continue to show strong willingness to invest. Thanks to its internationally balanced customer structure, Krones is able to compensate for fluctuations in demand in individual regions with good business in other sales markets. At €1,435.9 million, order intake from January to March 2025 was up 6.8% on the fourth quarter of 2024. Compared to the high level of the previous year (€1,482.7 million), the contract value of orders fell slightly by 3.2% in the reporting period. Exchange rates and divestments did not have a material impact on order intake in the first quarter of 2025.

Numerous projects with international food and beverage companies remain in the pipeline. With its broad, innovative range of products and services, Krones is well positioned to compete for orders.

In the first quarter of 2025, order intake in the Central and Western Europe, Middle East/Africa, Central Asia and South America regions exceeded the previous year's figure, in some cases significantly. Order intake in Eastern Europe improved similarly to that for the entire Group. In the Asia/Pacific region, China and North and Central America, the contract value of orders fell short of the previous year's level.

Order intake from 1 January to 31 March (€ million)



Order intake:

+6.8% compared
to Q4 2024

–3.2% compared
to Q1 2024

Book-to-bill Ratio
Q1 2025: 1.02



Order backlog

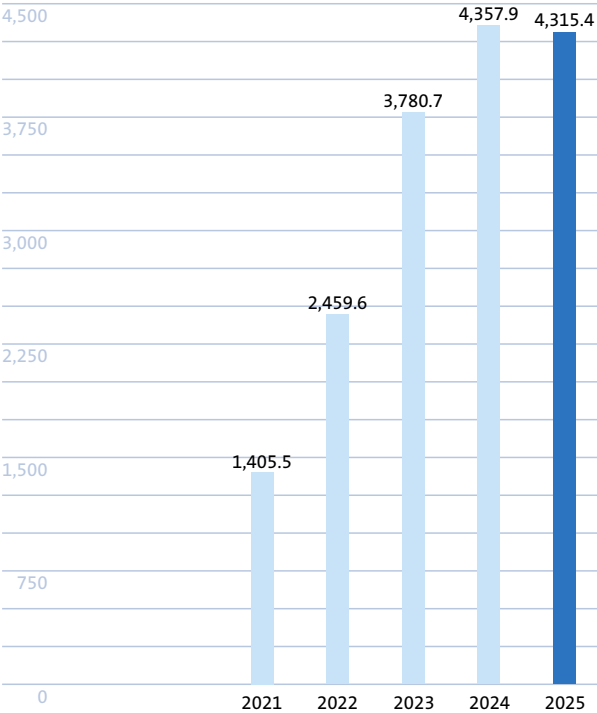
Krones closed the first quarter of 2025 with an order backlog of €4.32 billion

Compared to the end of 2024 (€4,289.5 million), the order backlog increased between January and March 2025 to €4,315.4 million.

In the first quarter of 2025, the book-to-bill ratio – the ratio of order intake to revenue – was 1.02. Krones’ order backlog from January to March 2025 therefore increased slightly compared to the end of 2024 (€4,289.5 million). As of 31 March 2025, the company had an order backlog totalling €4,315.4 million (previous year: €4,357.9 million).

The continued very high order backlog enhances Krones’ planning certainty and ensures production capacity utilisation in the lines and project business through to the beginning of the second quarter of 2026.

Order backlog at 31 March (€ million)



Order backlog:
+0.6% compared
to Q4 2024
–1.0% compared
to Q1 2024



Earnings

Krones significantly improves profitability

Krones improved the EBITDA margin to 10.6% in the first quarter of 2025 (previous year: 10.1%). Exchange rates and divestments had no significant impact on earnings in the reporting period.

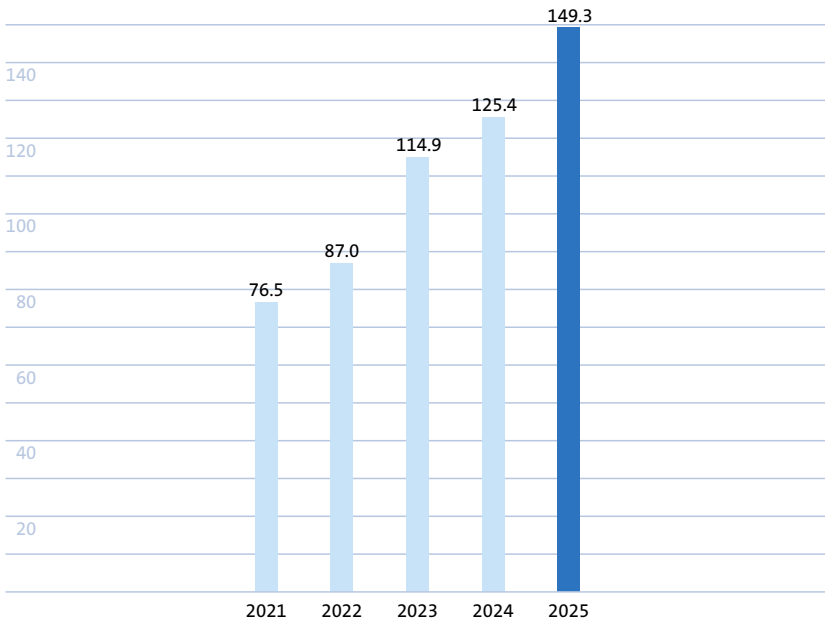
Thanks to stable material availability, Krones maintained production capacity utilisation at efficient levels in the first three months of 2025. This had a positive impact on profitability, as did the implementation of strategic measures to improve performance and the company's cost structures.

Earnings before interest, taxes, depreciation and amortisation (EBITDA) rose in the first quarter of 2025 by 19.1% year on year, from €125.4 million to €149.3 million. The EBITDA margin improved significantly from 10.1% to 10.6%. This was

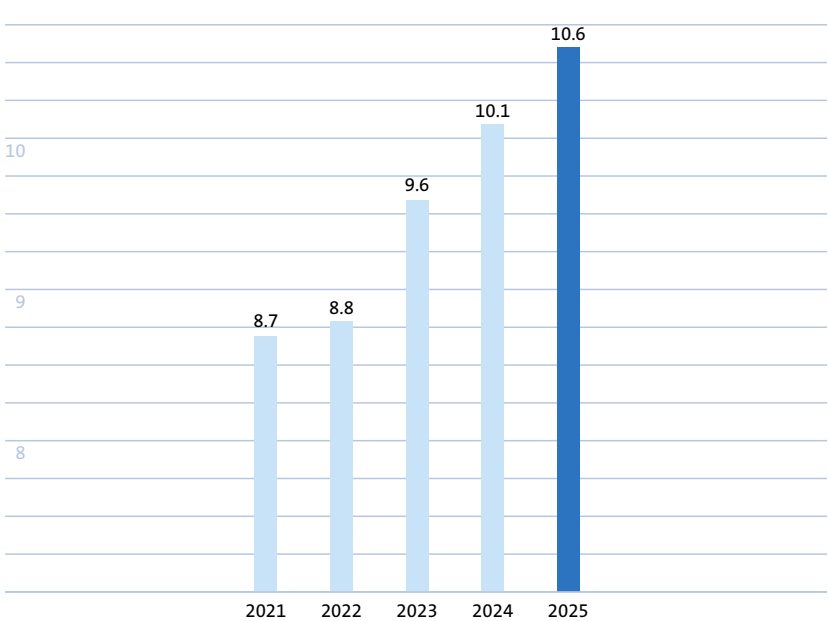
within the target range of 10.2% to 10.8% for the EBITDA margin in the full year 2025. The acquisition of Netstal Maschinen AG had a slightly dilutive impact on the margin in the reporting period.

Earnings before taxes (EBT) increased at a faster rate than EBITDA from January to March 2025, climbing by 21.2% year on year from €89.0 million to €107.9 million. The EBT margin consequently rose from 7.1% to 7.7%. The tax rate increased in the reporting period compared to the previous year. As a result, consolidated net income increased by less than EBIT, rising 15.3% to €75.9 million (previous year: €65.8 million). Earnings per share improved from €2.08 in the previous year to €2.40.

EBITDA from 1 January to 31 March (€ million)



EBITDA margin from 1 January to 31 March (%)





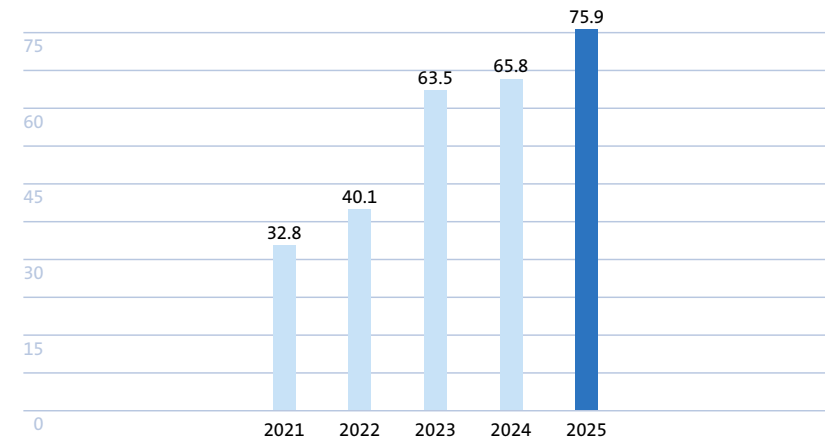
Earnings structure

€ million	2025 1 Jan – 31 Mar	2024 1 Jan – 31 Mar	Change %
Revenue	1,410.0	1,247.1	+13.1
Changes in inventories of finished goods and work in progress	–13.8	11.4	–
Total operating performance	1,396.2	1,258.5	+10.9
Goods and services purchased	–663.9	–620.0	+7.1
Personnel expenses	–440.8	–384.3	+14.7
Other operating income/expenses and own work capitalised	–142.1	–128.8	+10.4
EBITDA	149.3	125.4	+19.1
Depreciation and amortisation on fixed assets	–43.3	–37.7	+14.9
EBIT	106.0	87.7	+20.9
Financial income/expense	1.9	1.3	+46.2
EBT	107.9	89.0	+21.2
Income tax	–32.0	–23.2	+37.9
Consolidated net income	75.9	65.8	+15.3

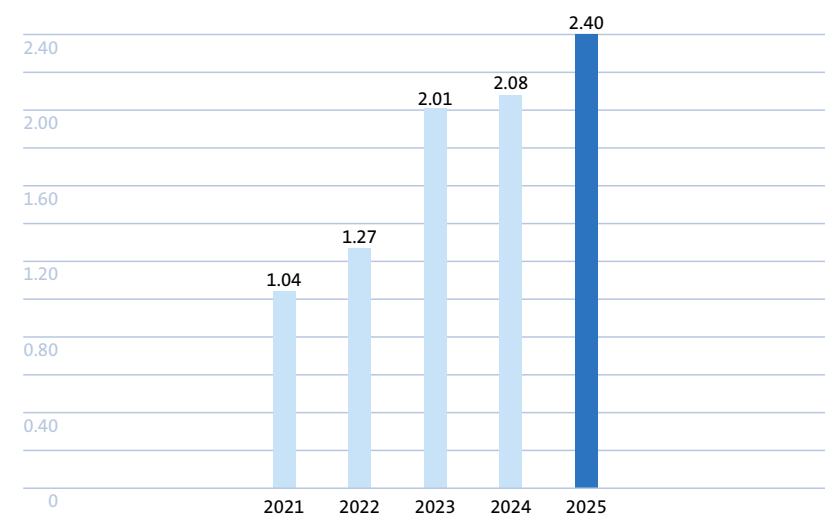
Krones significantly increased revenue and total operating performance in the first quarter of 2025.

Krones recorded a significant increase in revenue and total operating performance between January and March 2025 relative to the first quarter of 2024. Revenue in the first three months went up by 13.1% year on year to €1,410.0 million. Total operating performance increased by a smaller rate of 10.9% to €1,396.2 million. This is due to a reduction in finished goods and work in progress by €13.8 million in the reporting period. In the previous year, these increased by €11.4 million.

Net income from 1 January to 31 March (€ million)

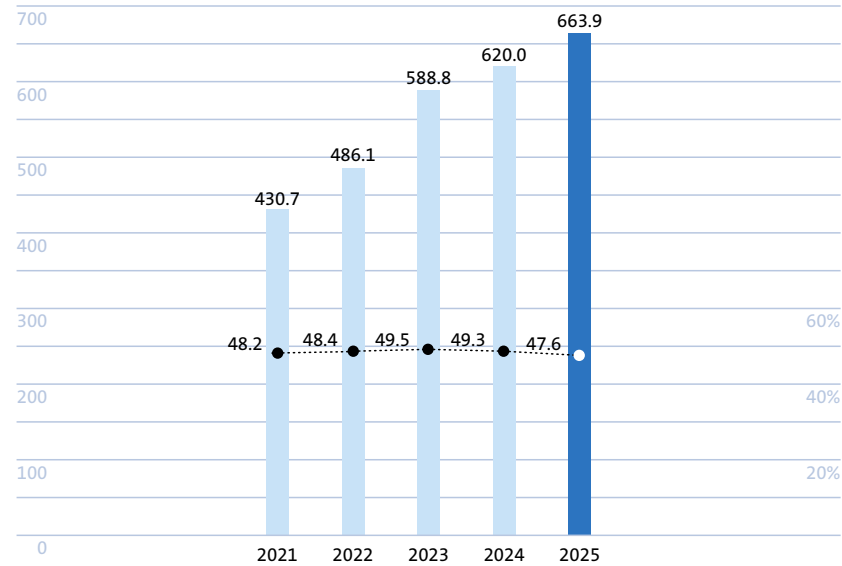


Earnings per share from 1 January to 31 March (€)





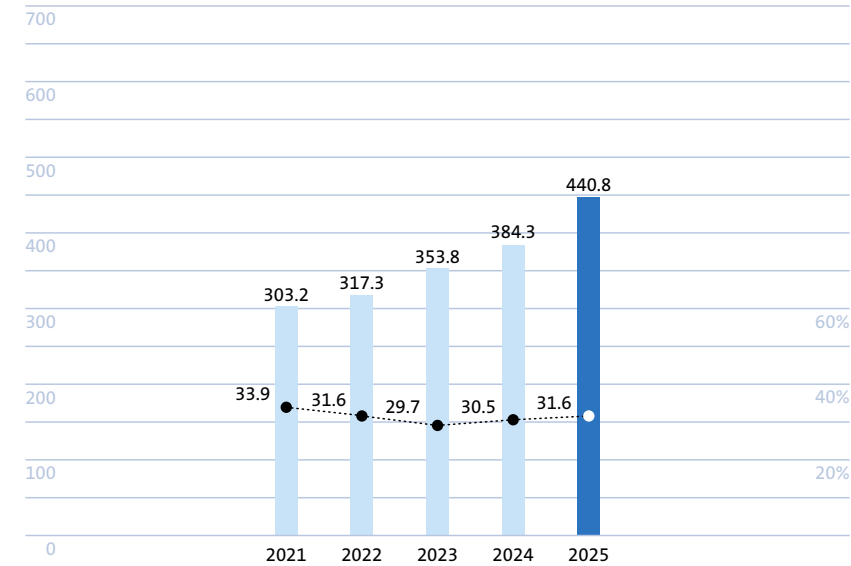
Goods and services purchased and material expense ratio from 1 January to 31 March (€ million, %)



Material expense ratio:	47.6%
Personnel expense ratio:	31.6%

Goods and services purchased rose less sharply than total operating performance in the first quarter of 2025, increasing by 7.1% to €663.9 million. Krones offset high material costs in the reporting period thanks to sophisticated production and procurement management. The material expense ratio – the ratio of goods and services purchased to total operating performance – fell from 49.3% in the previous year to 47.6% in the reporting period.

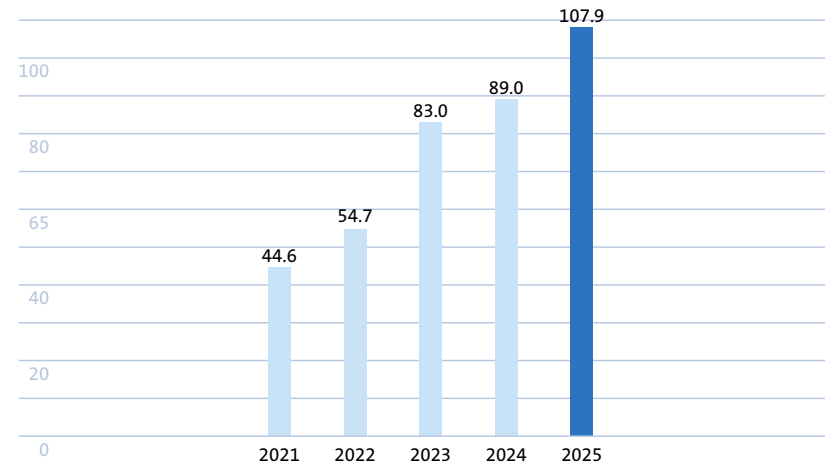
Personnel expenses and personnel expense ratio from 1 January to 31 March (€ million, %)



Personnel expenses rose more strongly than total operating performance between January and March 2025, increasing by 14.7% to €440.8 million. The personnel expense ratio – the ratio of personnel expenses to total operating performance – was consequently 31.6% in the first quarter of 2025, higher than the prior-year figure of 30.5%. This higher personnel expense ratio mainly reflected increased pay levels under collective agreements relative to the previous year and higher provisions for vacation.



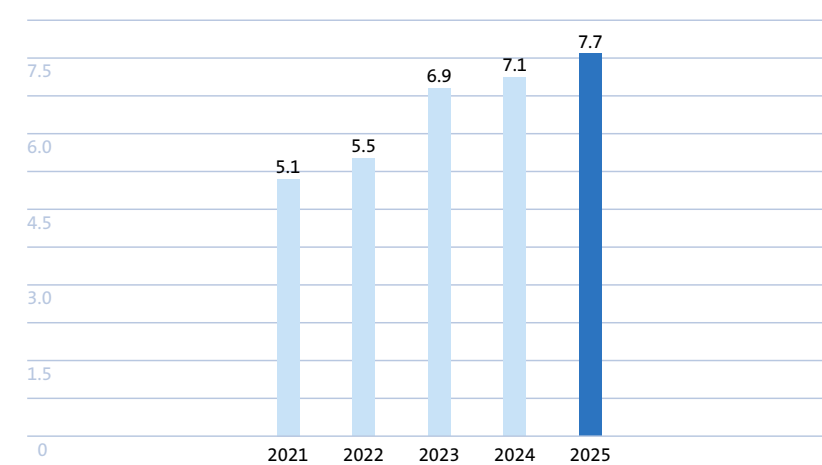
Earnings before taxes (EBT) from 1 January to 31 March (€ million)



At €199.7 million, other operating expenses in the reporting period were 6.2% higher than the previous year's figure of €188.0 million, while other operating income fell by 8.2% to €42.8 million. Both other operating expenses and other operating income were influenced by currency and hedging effects, although these almost cancelled each other out. At €14.7 million, own work capitalised was €2.1 million higher than in the previous year. The net balance of other operating income and expenses and own work capitalised changed from –€128.8 million in the prior-year period to –€142.2 million in the first quarter of 2025. As a percentage of total operating performance, the figure remained unchanged at 10.2%.

In total, Krones improved EBITDA (earnings before interest, taxes, depreciation and amortisation) by 19.1% in the reporting period, from €125.4 million to €149.3 million. The EBITDA margin rose from 10.1% in the previous year to

EBT margin from 1 January to 31 March (%)



10.6%. After deducting depreciation and amortisation of fixed assets of €43.3 million (previous year: €37.7 million), earnings before interest and taxes (EBIT) increased by 20.9% to €106.0 million in the first quarter of 2025 (previous year: €87.7 million). With financial income/expense, at €1.9 million, slightly higher than in the previous year (€1.3 million), earnings before taxes (EBT) increased by 21.2% in the reporting period to €107.9 million (previous year: €89.0 million). This results in an EBT margin of 7.7%, compared with 7.1% in the previous year. As the company's tax rate of 29.7% in the first quarter was higher than in the prior-year quarter (26.1%), consolidated net income improved by less than EBIT, increasing by 15.3% to €75.9 million (previous year: €65.8 million).

Despite higher overall costs, Krones significantly improved profitability in the first quarter of 2025 and generated an EBITDA margin of 10.6% (previous year: 10.1%). Earnings were not materially affected in the reporting period by exchange rates or divestments.



Statement of cash flows

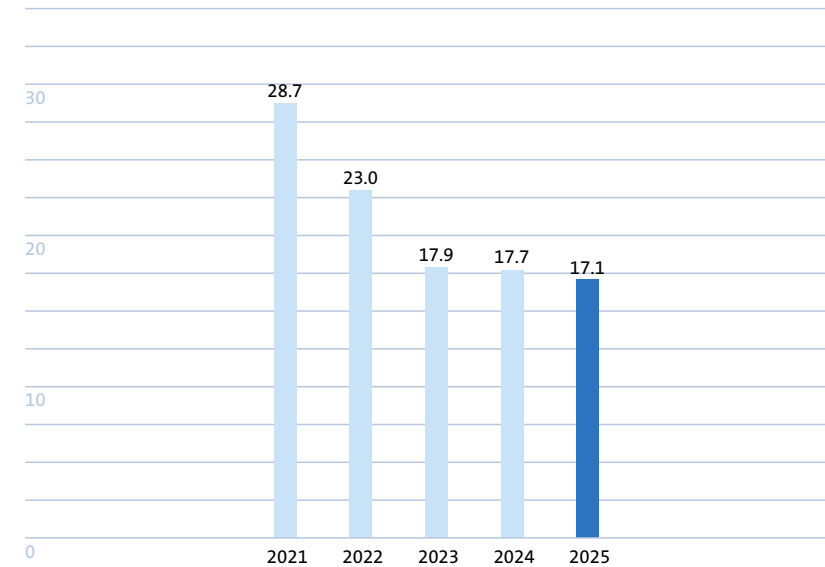
€ million	2025 1 Jan – 31 Mar	2024 1 Jan – 31 Mar
Earnings before taxes	107.9	89.0
Other non-cash changes	+118.2	+99.3
Changes in working capital	+0.4	+23.9
Changes in other assets and liabilities	–24.7	–2.4
Cash flow from operating activities	201.8	209.8
Capital expenditure for PP&E and intangible assets	–41.4	–35.9
Other	+4.8	+10.3
Free cash flow without M&A	165.2	184.2
M&A activities	–2.2	–180.1
Free cash flow	163.0	4.1
Cash flow from financing activities	–11.7	–10.4
Other	–1.8	+0.0
Net change in cash and cash equivalents	149.5	–6.3
Cash and cash equivalents at the end of the period	592.0	442.1

In the first quarter of 2025, Krones generated operating cash flow of €201.8 million (previous year: €209.8 million) and free cash flow (excluding M&A activities) of €165.2 million (previous year: €184.2 million), thus almost matching the very high prior-year figures.

Krones generated cash flow from operating activities of €201.8 million in the first quarter of 2025, almost matching the very high prior-year figure of €209.8 million. In addition to the €18.9 million increase in earnings before taxes, non-cash changes also made a positive contribution to cash flow from operating activities. At €118.2 million, this contribution was larger in the reporting period than the €99.3 million

recorded in the previous year. Changes in other assets and liabilities, at –€24.7 million (previous year: –€2.4 million), contributed to the decrease in operating cash flow. The virtually unaltered working capital did not affect operating cash flow. Krones reduced working capital between January and March by €0.4 million. Last year, the reduction in working capital supported cash flow in the amount of €23.9 million.

Working capital to revenue at 31 March (% , average over 4 quarters)



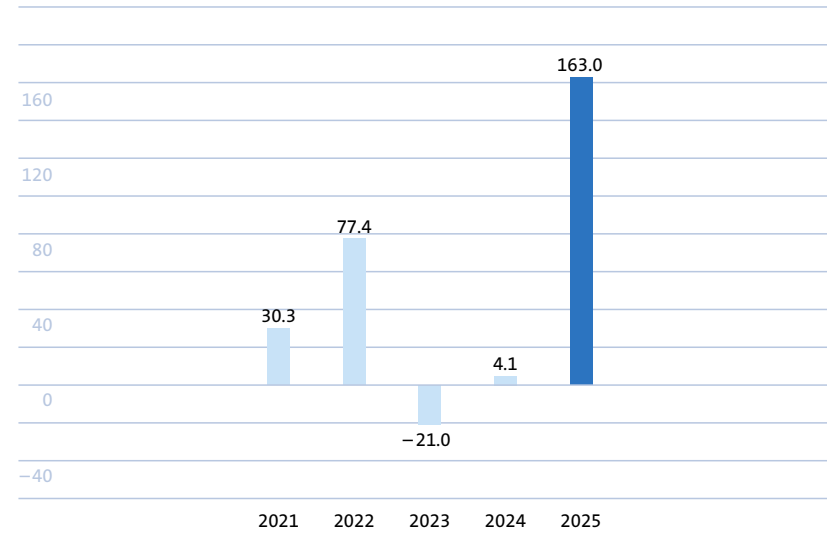
Working capital as a percentage of revenue improved to 17.1%

Despite the 13.1% increase in revenues, working capital changed only marginally in the reporting period, decreasing by €0.4 million to €855.3 million. A reduction in inventories and an increase in advance payments (contract liabilities) were offset by higher trade receivables and contract assets and lower trade payables.

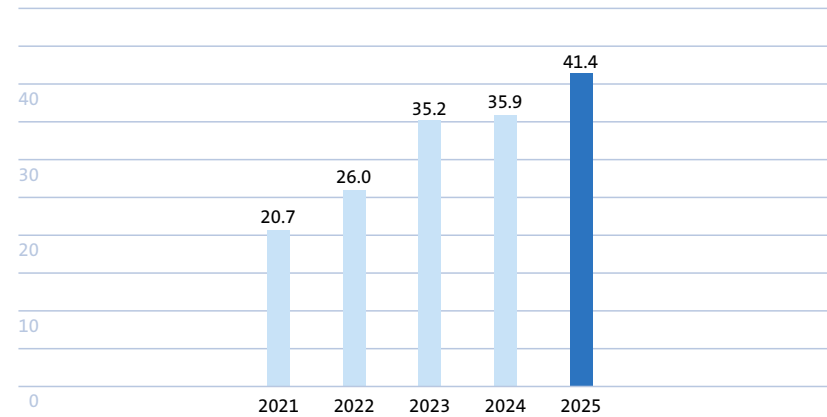
Krones improved average working capital over the past four quarters as a percentage of revenue to 17.1% (previous year: 17.7%). The working capital to revenue ratio was 15.7% as of the 31 March reporting date (previous year: 15.6%).



Free cash flow from 1 January to 31 March (€ million)



Capital expenditure for PP&E and intangible assets from 1 January to 31 March (€ million)



Free cash flow (excluding M&A) at high level of €165.2 million

Krones invested a total of €41.4 million in property, plant and equipment and intangible assets in the reporting period. As planned, this is above the prior-year figure of €35.9 million. In addition, the company made a deferred purchase price payment of €2.2 million for Ampco Pumps in the first quarter of 2025 (previous year: €13.4 million). The company significantly improved free cash flow in the reporting period by €158.9 million to €163.0 million. It should be noted here that the acquisition of Netstal Maschinen AG had a negative impact of €166.7 million on free cash flow in the previous year. Adjusted for M&A activities, free cash flow fell from the previous year's very high level by €19.0 million to €165.2 million in the first three months of 2025.

Average working capital improved once again relative to revenue in the first quarter of 2025, falling from 17.7% in the previous year to 17.1%.

With repayments of lease liabilities in the amount of €11.4 million (previous year: €10.1 million) and of bank debt in the amount of €0.3 million (previous year: €0.3 million), the company's cash outflow from financing activities totalled €11.7 million in the first quarter of 2025 (previous year: €10.4 million). Krones had cash and cash equivalents of €592.0 million at 31 March 2025 (previous year: €442.1 million).



Balance sheet structure

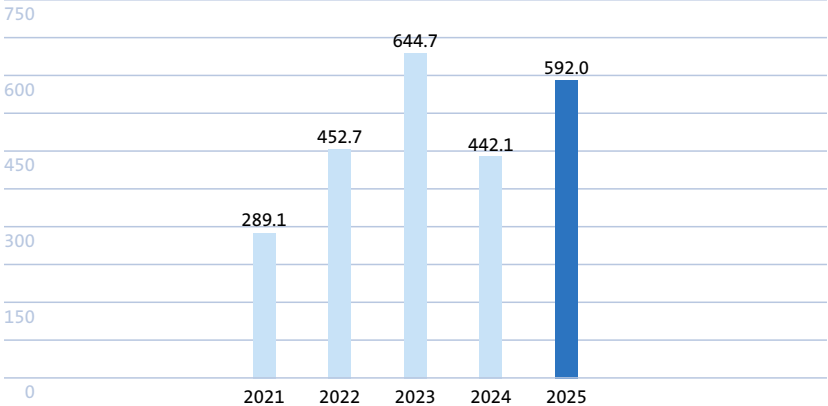
€ million	31 Mar 2025	31 Dec 2024	31 Mar 2024	31 Dec 2023
Non-current assets	1,530	1,551	1,496	1,327
of which fixed assets	1,445	1,462	1,397	1,241
Current assets	3,387	3,198	3,217	3,150
of which cash and equivalents	592	442	442	448
Equity	1,984	1,922	1,776	1,715
Total debt	2,933	2,828	2,937	2,762
Non-current liabilities	438	435	429	410
Current liabilities	2,495	2,393	2,508	2,352
Total	4,917	4,750	4,713	4,477

Krones' total assets rose by 3.5% in the first quarter of 2025, a significantly smaller increase than the rise in total operating performance (+10.9%).

Due to the growth in business volume, Krones' total assets increased by 3.5% in the first quarter of 2025, a significantly smaller increase than the 10.9% rise in total operating performance. Total assets came to €4,916.9 million as of 31 March 2025 (31 December 2024: €4,749.5 million). The increase in the balance sheet total was mainly due, on the assets side, to a significant rise in cash and cash equivalents as a result of strong free cash flow, and on the equity and liabilities side, to higher current liabilities and improved equity.

Non-current assets decreased by 1.4% to €1,529.8 million in the reporting period (31 December 2024: €1,551.0 million). The reduction partly related to fixed assets, which went down by €17.1 million or 1.2% to €1,444.7 million as of 31 March 2025 (31 December 2024: €1,461.8 million). This was due to lower intangible assets of €576.6 million (down €10.4 million) and property, plant and equipment and right-of-use assets of €846.3 million (down €5.9 million).

Cash and cash equivalents at 31 March (€ million)



Krones' current assets showed a marked increase. Current assets came to €3,387.1 million at the end of the reporting period, a rise of 5.9% or €188.6 million on the figure as of 31 December 2024. This was mainly due to a sharp increase in cash and cash equivalents. As a result of the high free cash flow from January to March, these climbed €149.5 million, from €442.5 million to €592.0 million. Contract assets increased less strongly to €1,129.4 million (December 31, 2024: €1,094.4 million) and trade receivables to €824.0 million (December 31, 2024: €808.8 million). Inventories decreased by €31.5 million to €633.3 million in the first quarter of 2025.

Current liabilities increased at Krones between January and March 2025. These went up by 4.3% or €101.8 million to €2,494.8 million. This was largely due to the €84.5 million increase in contract liabilities to €1,011.3 million (December 31, 2024: €926.8 million) and due to other liabilities and accruals. The latter increased to €439.8 million (December 31, 2024: €391.1 million) due to the larger business volume. Krones reduced trade payables by €57.8 million to €744.4 mil-



2 | 20

Net cash:
€589.7 million

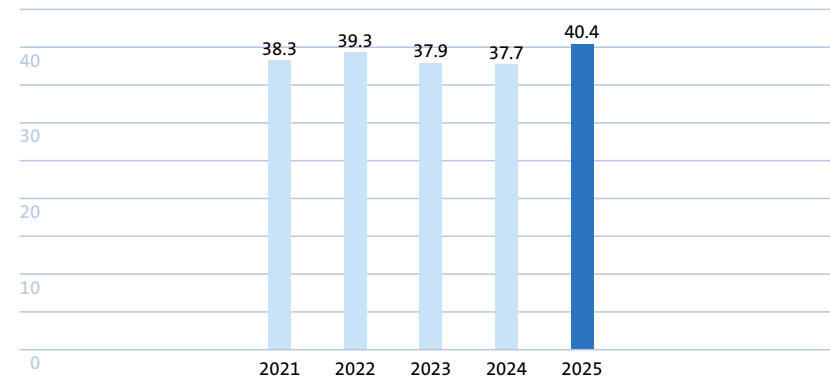
Equity ratio:
40.4%

lion in the reporting period (December 31, 2024: €802.2 million). As of the end of March 2025, the company had current bank debt totalling €1.3 million (31 December 2024: €1.3 million).

Non-current liabilities changed only slightly, at €437.7 million as of 31 March 2025 (31 December 2024: €435.0 million). There were likewise only minor changes within this category relative to the 2024 year-end. The largest item, provisions for pensions, thus changed only minimally to €172.3 million (31 December 2024: €172.6 million). Other financial liabilities and lease liabilities went down €4.9 million to €127.8 million. Deferred tax liabilities, on the other hand, increased to €38.7 million (December 31, 2024: €28.4 million). The company had €1.0 million in non-current bank debt at the end of the quarter (31 December 2024: €1.3 million).

There were no material exchange rate, acquisition or divestment effects in the reporting period on any assets side or equity and liabilities side items of the statement of financial position.

Equity ratio at 31 March (%)



Equity and ROCE increased in first quarter of 2025

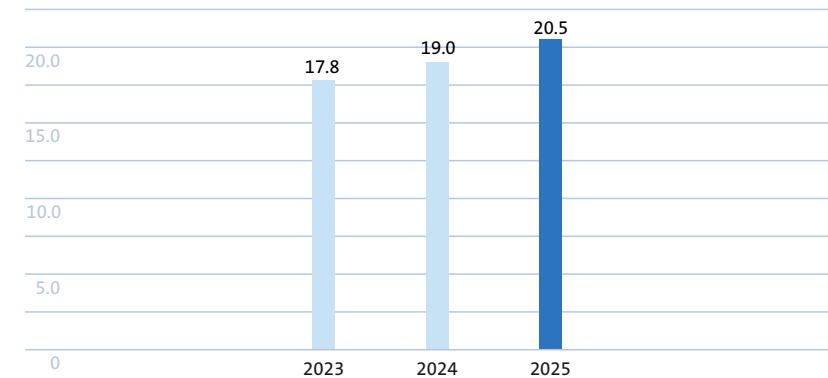
Due to the positive consolidated net income for the quarter, equity increased relative to the 2024 reporting date to €1,984.4 million (31 December 2024: €1,921.5 million). The equity ratio was a very solid 40.4% as of 31 March 2025 (31 December 2024: 40.5%).

With net cash (cash and cash equivalents less bank debt) of €589.7 million at the end of the reporting period, Krones continues to have a very stable financial and capital structure. In addition, the group had approximately €851 million in unused lines of credit as of 31 March 2025.

Krones improved return on capital employed (ROCE) – the ratio of EBIT to average net capital employed over the last four quarters – to 20.5% in the reporting period, mainly as a result of the higher EBIT (previous year: 19.0%).

The very solid 40.4% equity ratio and €589.7 million in net cash give Krones the stability needed in the current volatile and challenging economic environment.

ROCE from 1 January to 31 March (%)





Report from the segments

Filling and Packaging Technology

Segment revenue

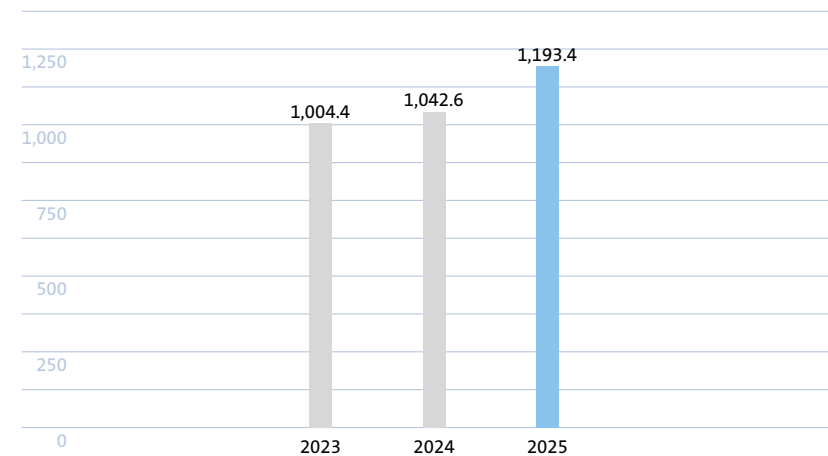
Revenue in the core segment continued to grow steadily in the first quarter of 2025 and, at €1,193.4 million, exceeded the previous year's figure by 14.5%.

Revenue in the core segment, Filling and Packaging Technology, increased by more than total revenue in the first quarter of 2025, rising by 14.5% year on year from €1,042.6 million to €1,193.4 million. It should be noted here that Kronen has consolidated the revenue

of Netstal Maschinen AG – which was acquired in the previous year – only since 28 March 2024 and that this accounts for part of the growth. Excluding this effect, the increase in revenue was within the 7% to 9% guidance range for the full year 2025.

The core segment's output and revenue benefited from increased efficiency in the production of machines and lines. Overall, between January and March 2025 compared to the previous year, new machinery revenue grew more strongly than service revenue. This reflects the large order intake in the preceding quar-

Segment revenue (€ million) from 1 January to 31 March



ters. The core Filling and Packaging Technology segment's share of consolidated revenue in the first three months rose to 84.6% (previous year: 83.6%).

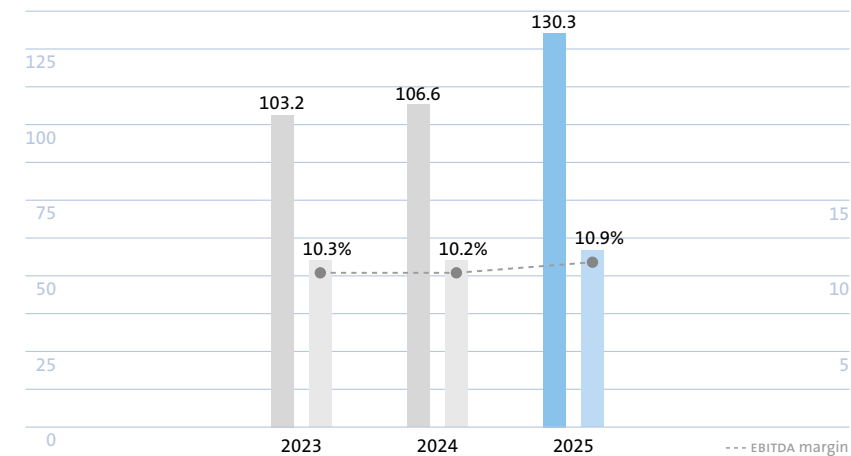
Segment earnings

The core segment's profitability also benefited from the revenue growth in the first quarter. Strategic measures to improve efficiency and cost savings also had a positive impact on profitability. From January to March 2025, earnings before interest, taxes, depreciation and amortisation (EBITDA) went up by 22.2% year on year, from €106.6 million to €130.3 million.

The core segment generated a significantly improved EBITDA margin of 10.9% in the first quarter of 2025 (previous year: 10.2%).

The EBITDA margin improved significantly from 10.2% to 10.9%, which is within the guidance range of 10.5% to 11.0% for the full year 2025. The acquisition of Netstal Maschinen AG had a slightly dilutive impact on the EBITDA margin in the reporting period.

Segment EBITDA (€ million) and EBITDA margin (%) from 1 January to 31 March





Process Technology

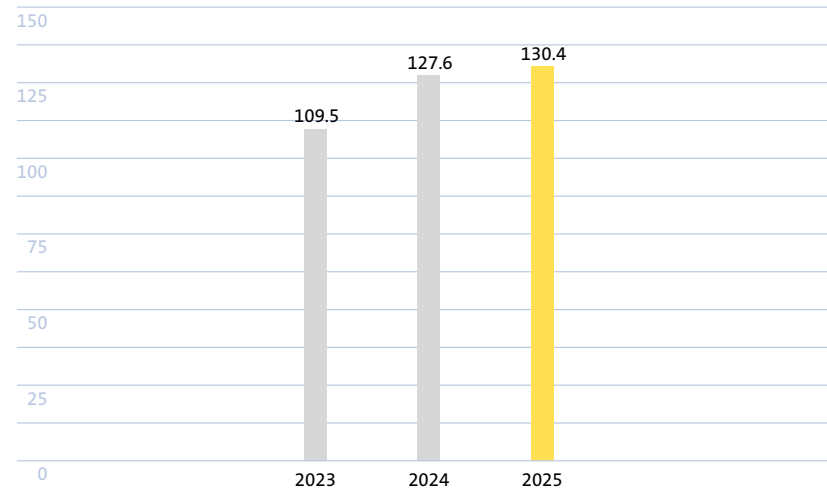
Segment revenue

With a 2.2% revenue increase, growth in the Process Technology segment in the first quarter was within the 0% to 5% guidance range for the full year 2025.

As expected, revenue in the Process Technology segment increased only slightly in the first three months of 2025. At €130.4 million, it was 2.2% higher than the €127.6 million recorded in the previous year. The main reason for the relatively subdued business performance compared to the previous year is the postponement by customers of investment decisions for turnkey projects. In contrast, revenue developed well in the individual machines and components business (e.g. pumps and valves).

The Process Technology segment's share of consolidated revenue in the first quarter was 9.3% (previous year: 10.2%). Krones continues to expect full-year revenue growth for the segment of 0% to 5%.

Segment revenue (€ million) from 1 January to 31 March



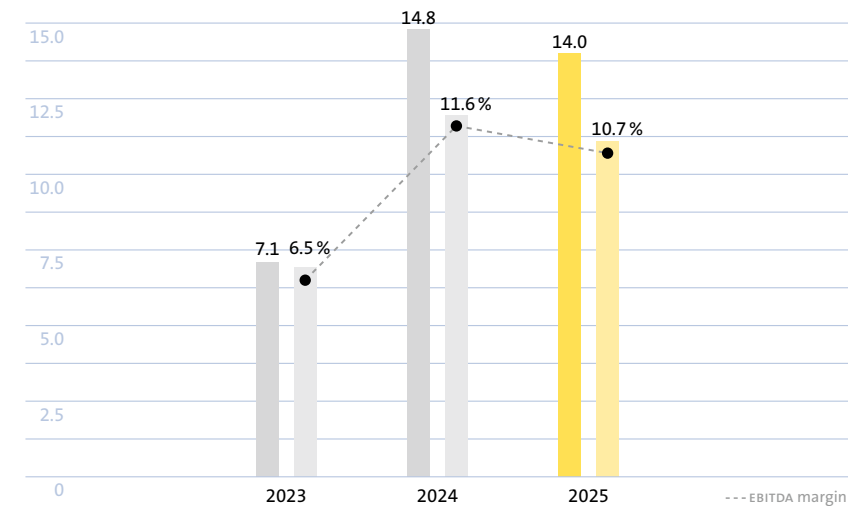
Segment earnings

Thanks to a favourable product mix, the Process Technology segment generated exceptionally strong earnings in the first quarter of the previous year. From January to March 2025, earnings before interest, taxes, depreciation and amortisation (EBITDA) remained relatively stable at €14.0 million (previous year: €14.8 million). This corresponds to an EBITDA margin of 10.7% (previous year: 11.6%). Krones forecasts an EBITDA margin of 9.0% to 10.0% for the segment for the full year 2025.

The EBITDA margin for the Process Technology segment was 10.7% in the first quarter. The full year forecast for 2025 is 9.0% to 10.0%.

Good demand for components (pumps and valves) from Krones subsidiaries Evoguard and Ampco had a positive impact on profitability. The segment's profitability also benefited from strategic measures to increase efficiency.

Segment EBITDA (€ million) and EBITDA margin (%) from 1 January to 31 March





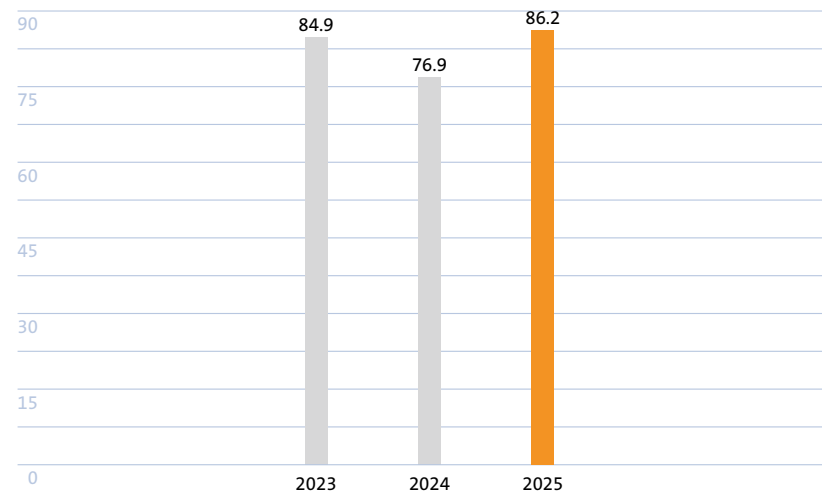
Intralogistics

Segment revenue

Revenue in the Intralogistics segment went up between January and March 2025 by 12.1% year on year to €86.2 million.

Conditions on the international markets for intralogistics products remain challenging. Nevertheless, following a very strong fourth quarter of 2024, segment revenue continued to develop well in the first three months of 2025. At €86.2 million, it was 12.1% higher than the €76.9 million recorded a year earlier. Due to the high order backlog, we are confident that revenue growth will accelerate in the coming quarters and that the segment will achieve the growth forecast of 15% to 20% for the full year 2025. The Intralogistics segment's share of first-quarter consolidated revenue decreased slightly to 6.1% (previous year: 6.2%).

Segment revenue (€ million) from 1 January to 31 March

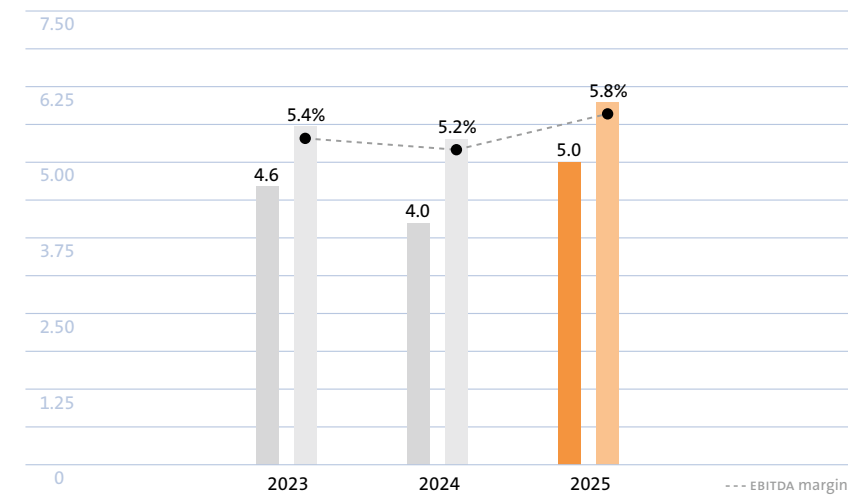


Segment earnings

The higher revenue also had a positive impact on earnings in the Intralogistics segment in the first quarter. Profitability also benefited from the segment's high level of flexibility and increasing efficiency. Earnings before interest, taxes, depreciation and amortisation (EBITDA) in the first three months rose from €4.0 million in the previous year to €5.0 million in 2025. The EBITDA margin consequently improved from 5.2% to 5.8%. The target for the full year 2025 remains unchanged at 6.5% to 7.5%. Due to the seasonality of the intralogistics business, the segment usually generates the majority of its full-year earnings in the second half of the year.

After the first quarter, the Intralogistics segment is well on track to achieve the EBITDA margin target for 2025.

Segment EBITDA (€ million) and EBITDA margin (%) from 1 January to 31 March

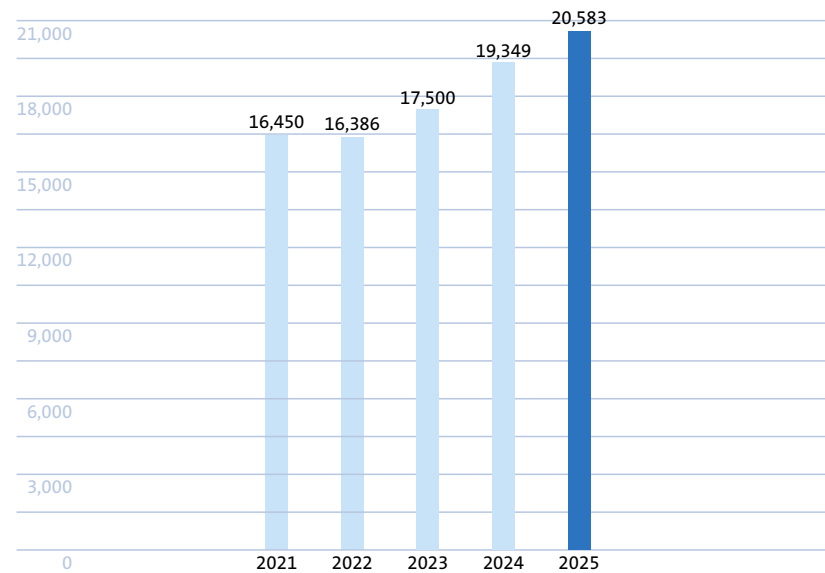




Employees

Employees in
Germany: 11,386
Employees outside
Germany: 9,197

Workforce at 31 March



Krones employs 20,583 people worldwide as of 31 March 2025

The size of the workforce at Krones increased slightly in the reporting period. Additions to the workforce resulted from the stable development of our markets and the expansion of the service business.

Relative to 31 December 2024, the number of employees at Krones increased by 204 employees or 1.0% in the reporting period to 20,583. The reason for the increase in the first three months of this year is the ongoing positive international market trend and growth in the service business. This resulted in a disproportionately large increase in the international workforce from January to March 2025 by 130 employees to 9,197 (December 31, 2024: 9,067). The number of people employed in Germany rose by 74 to 11,386 (31 December 2024: 11,312).

Compared to the same quarter of the previous year, the workforce increased by 1,234 people or 6.4% as of 31 March 2025. Revenue (up 13.1%) thus went up by a larger proportion than the number of employees in the same period.

To ensure a sufficient pool of qualified employees for the long term, we continue to invest heavily in training and employee development. As of 31 March 2025, the Krones Group had 428 young people in training (previous year: 366).



Report on **expected developments**

Krones expects to continue profitable growth path and confirms financial targets for full year 2025

In view of the difficult global economic situation, Krones started the 2025 financial year with realistic optimism. The first quarter of 2025 has confirmed the positive assessment given at the start of the year. From January to March, the company increased revenue and earnings as planned compared to the same period of the previous year. The order backlog has further risen due to the high order intake in the first three months of 2025. A large order backlog ensures production capacity utilisation through to the beginning of the second quarter of 2026. This assessment is also supported by the robust demand for Krones’ products and services.

At the same time, the business environment remains challenging for Krones. The escalating tariff conflict since this April has significantly clouded the overall global economic outlook. Uncertainty about the impact of tariff policies on world trade and global growth could at least temporarily make companies worldwide less willing to invest. Geopolitical risks also persist in Europe, the Middle East and other parts of the world. Material shortages and problems in global supply chains as a result of trade conflicts and military action remain a source of uncertainty.

Overall, based on the current expected development of the markets relevant to Krones and the positive first quarter, we confirm our financial targets for 2025.

We expect consolidated revenue growth of 7% to 9%. On the basis of increasing revenue, an ongoing disciplined price strategy and continued implementation of the efficiency and cost optimisation measures, Krones plans to improve profitability again this year compared to 2024. At group level for 2025, the company forecasts an EBITDA margin of 10.2% to 10.8%. For the third performance target, return on capital employed (ROCE), Krones expects between 18% and 20% in the current financial year.

Krones Group		
	Guidance for 2025	Q1 2025 actual
Revenue growth	7–9%	13.1%
EBITDA margin	10.2–10.8%	10.6%
ROCE	18–20%	20.5%



The forecast for Krones’ individual segments also remains unchanged relative to the information provided in the Annual Report 2024 and is as follows:

Segment Filling and Packaging Technology		
	Guidance for 2025	Q1 2025 actual
Revenue growth	7 – 9%	14.5%
EBITDA margin	10.5 – 11.0%	10.9%

Segment Process Technology		
	Guidance for 2025	Q1 2025 actual
Revenue growth	0 – 5%	2.2%
EBITDA margin	9.0 – 10.0%	10.7%

Segment Intralogistics		
	Guidance for 2025	Q1 2025 actual
Revenue growth	15 – 20%	12.1%
EBITDA margin	6.5 – 7.5%	5.8%

Risks and opportunities

During the reporting period, the group has not identified any other significant risks and opportunities beyond those described in the 2024 Annual Report (pages 216 to 229). The information provided there on risks and opportunities continues to apply.





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INTERIM CONSOLIDATED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2025

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Accounting principles

Legal basis

The interim consolidated financial statements of Krones AG (the “Krones Group”) for the period ended 31 March 2025 have been prepared in accordance with the International Financial Reporting Standards (IFRS) of the International Accounting Standards Board (IASB), London, applicable at the reporting date, including the interpretations issued by the International Financial Reporting Interpretation Committee (IFRIC), as adopted by the European Union. The interim consolidated financial statements are condensed relative to the consolidated financial statements.

Non-controlling interests in group equity are presented on the statement of financial position where applicable as a separate item within equity. On the statement of profit and loss, the share of profit or loss attributable to non-controlling interests is presented where applicable as a component of consolidated net income. The shares of consolidated net income attributable to the owners of the parent and to non-controlling interests are presented separately where applicable.

The consolidated statement of profit and loss was prepared using the nature of expense method. The group currency is the euro.

Consolidated group

Besides Krones AG, the interim consolidated financial statements of Krones AG for the period ended 31 March 2025 include all material domestic and foreign subsidiaries over which Krones AG has direct or indirect control.

Currency translation

The interim consolidated financial statements are presented in euros, the functional currency of Krones AG.

The financial statements of consolidated companies that are prepared in a foreign currency are translated on the basis of the functional currency approach under IAS 21 using a modified closing rate method. Because the subsidiaries primarily operate independently in the economic environment of their respective countries, the functional currency is normally the local currency for each subsidiary. In the interim consolidated financial statements, assets and liabilities are therefore translated at the closing rate at the reporting date, while income and expenses from the financial statements of subsidiaries are translated at average annual rates.

Any exchange differences resulting from translation using these different rates in the statement of financial position and the statement of profit and loss are recognised directly in other comprehensive income. Exchange differences resulting from the translation of equity using historical exchange rates are also recognised in other comprehensive income.

Exchange rate differences compared with the previous year arising from acquisition accounting are normally recognised outside profit or loss, in other profit reserves.

In the separate financial statements of Krones AG and its subsidiaries, receivables and liabilities in foreign currencies are translated using the exchange rate at the time of the transaction and exchange differences are recognised in profit or loss at the closing rate at the reporting date. Non-monetary items in foreign currencies are carried at historical cost.

Accounting policies

The separate financial statements of Krones AG and its domestic and foreign subsidiaries have been prepared using uniform accounting policies, in accordance with IFRS 10. As a fundamental rule, the accounting policies used in the interim consolidated financial statements are the standards and interpretations applied as of 31 December 2024.

Condensed consolidated **statement of profit and loss**

€ million	2025 1 Jan – 31 Mar	2024 1 Jan – 31 Mar	Change %
Revenue	1,410.0	1,247.1	+13.1
Changes in inventories of finished goods and work in progress	– 13.8	11.4	
Total operating performance	1,396.2	1,258.5	+10.9
Other own work capitalised	14.7	12.6	+16.7
Other operating income	42.8	46.6	–8.2
Goods and services purchased	– 663.9	– 620.0	+7.1
Personnel expenses	– 440.8	– 384.3	+14.7
Other operating expenses	– 199.7	– 188.0	+6.2
EBITDA	149.3	125.4	+19.1
Depreciation and amortisation of fixed assets	– 43.3	– 37.7	+14.9
EBIT	106.0	87.7	+20.9
Financial income/expense	1.6	1.3	
Profit or loss shares attributable to associates that are accounted for using the equity method	0.3	0.0	
Earnings before taxes	107.9	89.0	+21.2
Income tax	– 32.0	– 23.2	+37.9
Consolidated net income	75.9	65.8	+15.3
Profit share of non-controlling interests	0.2	0.0	
Profit share of Krones Group shareholders	75.7	65.8	
Earnings per share (diluted/basic) in €	2.40	2.08	+15.4

Condensed consolidated statement of financial position – **Assets**

€ million	31 Mar 2025		31 Dec 2024	
Intangible assets	576.6		587.0	
Property, plant and equipment and right-of-use assets	846.3		852.2	
Non-current financial assets	15.7		16.8	
Investment accounted for using the equity method	6.1		5.8	
Fixed assets	1,444.7		1,461.8	
Deferred tax assets	64.5		67.8	
Trade receivables	11.0		12.8	
Income tax receivables	1.5		1.2	
Other assets	8.1		7.4	
Non-current assets		1,529.8		1,551.0
Inventories	633.3		664.8	
Trade receivables	824.0		808.8	
Contract assets	1,129.4		1,094.4	
Income tax receivables	7.0		7.7	
Other assets	201.4		180.3	
Cash and cash equivalents	592.0		442.5	
Current assets		3,387.1		3,198.5
Total		4,916.9		4,749.5

Condensed consolidated statement of financial position – **Equity and liabilities**

€ million	31 Mar 2025		31 Dec 2024	
Equity		1,984.4		1,921.5
Provisions for pensions	172.3		172.6	
Deferred tax liabilities	38.7		28.4	
Other provisions	93.7		96.0	
Tax liabilities	2.3		2.2	
Liabilities to banks	1.0		1.3	
Other financial obligations and lease liabilities	127.8		132.7	
Other liabilities	1.9		1.8	
Non-current liabilities		437.7		435.0
Other provisions	205.4		191.5	
Liabilities to banks	1.3		1.3	
Contract liabilities	1,011.3		926.8	
Trade payables	744.4		802.2	
Tax liabilities	46.4		36.0	
Other financial obligations and lease liabilities	46.2		44.1	
Other liabilities and accruals	439.8		391.1	
Current liabilities		2,494.8		2,393.0
Total		4,916.9		4,749.5



Condensed consolidated statement of cash flows

€ million	2025 1 Jan – 31 Mar	2024 1 Jan – 31 Mar
Earnings before taxes	107.9	89.0
Depreciation, amortisation and impairments	43.3	37.7
Increase in provisions and accruals	77.4	53.9
Interest and similar expenses and income	–1.6	–1.3
Gains and losses from the disposal of fixed assets	–0.3	–0.2
Other non-cash expenses and income	–0.6	9.2
Increase in inventories, trade receivables contract assets and other assets not attributable to investing or financing activities	–52.1	–34.7
Increase in trade payables, contract liabilities and other liabilities not attributable to investing or financing activities	40.0	67.7
Cash generated from operating activities	214.0	221.3
Interest paid	–1.8	–1.7
Income tax paid and refunds received	–10.4	–9.8
Cash flow from operating activities	201.8	209.8
Cash payments to acquire intangible assets	–14.6	–12.8
Proceeds from the disposal of intangible assets	0.2	0.7
Cash payments to acquire property, plant and equipment	–26.8	–23.1
Proceeds from the disposal of property, plant and equipment	1.6	1.2
Cash payments to acquire non-current financial assets and time deposits	–0.9	0.0
Proceeds from the disposal of non-current financial assets and time deposits	1.1	2.1
Acquisition of a subsidiary, less acquired cash and cash equivalents	0.0	–166.7
Deferred purchase price payment for business acquisitions from prior periods	–2.2	–13.4
Interest received	2.8	6.3
Cash flow from investing activities	–38.8	–205.7
Cash payments to service debt	–0.3	–0.3
Cash payments for the repayment of lease liabilities	–11.4	–10.1
Cash flow from financing activities	–11.7	–10.4
Net change in cash and cash equivalents	151.3	–6.3
Changes in cash and cash equivalents arising from changes in exchange rates	–1.8	0.0
Cash and cash equivalents at the beginning of the period	442.5	448.4
Cash and cash equivalents at the end of the period	592.0	442.1



Consolidated **segment reporting**

	Filling and Packaging Technology		Process Technology		Intralogistics		Krones Group	
	2025 1 Jan–31 Mar	2024 1 Jan–31 Mar	2025 1 Jan–31 Mar	2024 1 Jan–31 Mar	2025 1 Jan–31 Mar	2024 1 Jan–31 Mar	2025 1 Jan–31 Mar	2024 1 Jan–31 Mar
	€ million	€ million	€ million	€ million	€ million	€ million	€ million	€ million
Revenue	1,193.4	1,042.6	130.4	127.6	86.2	76.9	1,410.0	1,247.1
EBITDA	130.3	106.6	14.0	14.8	5.0	4.0	149.3	125.4
EBITDA margin	10.9%	10.2%	10.7%	11.6%	5.8%	5.2%	10.6%	10.1%



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Members of the Supervisory Board and the Executive Board

Pursuant to Section 8 (1) of the articles of association, eight members of the Supervisory Board are elected by the shareholders in accordance with the German Stock Corporation Act (Sections 96 (1) and 101). Eight members are elected by the employees pursuant to Section 1 (1) and Section 7 (1) Sentence 1 Number 1 of the Codetermination Act.

Supervisory Board

Volker Kronseder Chairman of the Supervisory Board * University Hospital Regensburg * Economic Advisory Board, Bayerische Landesbank	Robert Friedmann Chairman of the central managing board of the Würth Group * zF Friedrichshafen AG
Josef Weitzer** Deputy Chairman of the Supervisory Board Chairman of Group Works Council Chairman of the Central Works Council Chairman of the Works Council Neutraubling * Bay. Betriebskrankenkassen	Oliver Grober** Chairman of the Works Council, Rosenheim
Norbert Broger Diplom-Kaufmann	Thomas Hiltl** Chairman of the Works Council, Nittenau
Nora Diepold Chief Executive Officer of nk Immobilienverwaltungs GmbH, Regensburg	Markus Hüttner** Deputy Chairman of the Group Works Council Deputy Chairman of the Central Works Council Deputy Chairman of the Works Council Neutraubling

Professor Dr. jur. Susanne Nonnast Professor at Ostbayerische Technische Hochschule (OTH) Regensburg
Dr. Verena Di Pasquale** Deputy Chairperson of DGB Bayern (the German Trade Union Confederation in Bavaria)
Beate Eva Maria Pöpperl** Works Council representative (released from all other responsibilities)
Stefan Raith** Head of Business Line, Line Solutions *re-sult AG
Olga Redda** Second authorised representative and managing director, IG Metall Regensburg * OSRAM Licht AG * OSRAM GmbH * ams OSRAM International GmbH * Maschinenfabrik Reinhausen GmbH

Petra Schadeberg-Herrmann Managing partner Krombacher Brauerei Bernhard Schadeberg GmbH & co. KG, Krombacher Finance GmbH, Schawei GmbH, Diversum Holding GmbH & Co. KG
Stephan Seifert Chairman of the Executive Board of Körber AG, Hamburg * Board of trustees of the Körber Foundation
Matthias Winkler Partner at Baker Tilly Germany

Executive Board

Christoph Klenk CEO * Mahr GmbH
Uta Anders CFO
Thomas Ricker CSO * Döhler Group SE
Markus Tischer International Operations and Services
Ralf Goldbrunner Operations

* Other Supervisory Board seats held, pursuant to Section 125 (1) Sentence 5 of the German Stock Corporation Act ** Elected by the employees
In addition, each of the group companies is the responsibility of two members of the Executive Board.



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In case of discrepancies the German text shall prevail.

You can find the Quarterly statement in the Investor Relations section at <https://www.krones.com/de/unternehmen/investor-relations/finanzberichte.php>



Financial calendar

27 May 2025	Annual general meeting 2025
30 July 2025	Interim report for the period ended 30 June 2025
7 November 2025	Quarterly statement for the period ended 30 September 2025



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